

 The Growth Catalyst	The Tamilnadu Industrial Investment Corporation Limited, (A Government of Tamilnadu Undertaking) DINDIGUL BRANCH OFFICE. Plot No.2, Ground Floor, Pandian Nagar, 1st Street, DINDIGUL – 624 001. Phone: 0451-2433785 / 2428296 E-mail: bmdindigul@tiic.org Visit us at www.tiic.org Company ID No:U93090TN1949SGC1458
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E-Auction SALE NOTICE

E-Auction Sale Notice for Sale of Immovable asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcements) Rule, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable & immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Dindigul Branch of the Tamilnadu Industrial Investment Corporation Limited, will be sold in **“As is where is”, “As is what is”, and “Whatever there is”** basis on 19.11.2026 for recovery of **Rs.10,98,52,23,149.80/- as on date 31.08.2026 (One Thousand Ninety Eight Crores Fifty Two Lakhs Twenty Three Thousand One Hundred and Forty Nine and paise Eighty only)** with further interest from 01.10.2026 and other dues to TIIC Ltd., Dindigul Branch from the Borrower and Guarantor mentioned as below:

M/s. Govardhan Spinners Ltd., S.No. 496/6, 498/2, 498/3, 522/7, 522/8, Munilakottai Village, Aathoor Taluk, Dindigul – 624 303 Directors of (1) Tvl. K. Narayanan, No.12, Bharani Colony, Saligramam, Chennai – 600 093 (2) K. Ramchandran, No.5/49-D, Soundaram Nagar, Ambathurai, Dindigul – 624 309 (3) S. Rajendran, No.12, Bharani Colony, Saligramam, Chennai – 600 093

RESERVED PRICE:Rs.3,93,63,000/-	EMD: Rs.5,00,000/-	Bid Increment amount: Rs.50,000/-
✓	Date and time of Inspection of Property: 16.11.2026 between 11.00 am to 04.00 pm	
✓	Last date for submission of Bid form, KYC documents & payment of EMD: 17.11.2026 before 04.00 pm	
✓	Date and time of E-Auction: 19.11.2026 between 11.00 am to 04.00 pm	

Primary Property:

a) Factory Land & Building:

1. In Dindigul District, Dindigul Taluk, Munnilaikottai Village, within the jurisdiction of SRO Office, Chinnalapatti, the total extent of 4 acres 83 ½ cents of punja land in the Northern side out of 9 acres 67 cents comprised of 0-03-0 hectares (8 cents) in S.No.496/6, 2-58-0 hectares (6 acres 62 cents) in S.No.498/2, 0-18-0 hectares (44 cents) in S.No.498/3, 0-30-5 hectares (75 cents) in S.No.522/7 and 0-72-0 hectares (1 acres 78 cents) in S.No.522/8.

Four Boundaries:

North by – Punja lands in S.F.No.498/2, 499/1, 499/3, 522/6 & 522/7

South by – Punja lands in S.F.No.496/7, 496/4, 496/6 & 498/1

East by – Punja lands in S.F.No.498/3, 498/2, 499/1 & 499/3

West by – Punja lands in S.F.No.496/4, 498/1, 498/13 & 497

2. In Dindigul District, Dindigul Taluk, Munnilaikottai Village, within the jurisdiction of SRO Office, Chinnalapatti, the total extent of 4 acres 83 ½ cents of punja land in the Sothern side out of 9 acres 67 cents comprised of 0-03-0 hectares (8 cents) in S.No.496/6, 2-58-0 hectares (6 acres 62 cents) in S.No.498/2, 0-18-0 hectares (44 cents) in S.No.498/3, 0-30-5 hectares (75 cents) in S.No.522/7 and 0-72-0 hectares (1 acres 78 cents) in S.No.522/8.

Four Boundaries:

North by – Punja lands in S.F.No.498/2, 499, 522/6, 522/10, 522/12,522/13 & 522/3B

South by – Punja lands in S.F.No.482, 496/7, 480 & 481

East by – Punja lands in S.F.No.499, 480 & 482

West by – Punja lands in S.F.No.498/2, 497/7 & 497/8

All the building and superstructures present on the above lands

b) Machinery:

S.No.	Description
01.	Blow Room: Bale opener GBR Model no-748 – 1 No. AFC Machine no – 418 - 1 No. R.N. Beater Machine no -339 - 1 No RSK- 1600 Beater with condenser and Suction Fany Machine no - 93 -1 No. ASTA – 800 Machine no - 255 - 1 No. LVSA Condenser Machine no -910 - 1 No.
02	Blow Room Waste Collection System: Rotary Filter SF 123 Machine no - 522 - 1 No. Rotary Filter SF 123 Machine no- 526 –1 No. Fine Filter SF 124 Machine no -287 - 1 No.
03	Carding Machine: Model - DK 740 Machine no -TC 1117 - 1 No. Model - DK 740 Machine no – 8956 – 1 No. Model - DK 740 Machine no – 8957 – 1 No. Model- DK 740 - 1 No
04	Draw Frame: Model - LDO/6-1 No. Model - LDO/6-1 No. Model - Zinser Model 720- 1 No. Model - HSR - 1000- 1 No
05	Speed Frame/Simplex: Model- TS 15 No. of Spindles – 148 - 1 No. Model - JSF No. of Spindles – 144 – 1 No. Model - LF 1400 A No. of Spindles - 144 Machine no - 1610- 1 No
06	Ring Frame: Model- JS/3 No. of Spindles - 432- 6 Nos. Model - DJ 50 No. of Spindles - 480 – 7 Nos. Model – DJ 50 No. of Spindles - 480 Machine no - 5613 - 1 No.

	Model - DJ 50 No. of Spindles - 480 Machine no - 5617- 1 No. Model DJ 50 No. of Spindles - 480 Machine no - 5618 - 1 No. Model - DJ 50 No. of Spindles - 480 Machine no - 5662 - 1 No. Model - DJ 50 No. of Spindles - 480 Machine no - 5674- 1 No
07	Cone Winding: Model -RJ 95 No. of Drums – 160- 1 No. Model -RJ 95 No. of Drums - 160- 1 No
08	Over Head Traveling Cleaner: Model-ANS-300- 6 Nos.
09	Air Compressor with Air Receiver and cooler with moisture: Separator - 1 Set Model - 15T x 20 Power - 20 HP
10	Air Drier – 1 No. Capacity- 80 Cfm Max. Working Pressure - 12.0 Kg/cm
11	Diesel Generator with all accessories - 1 No. (Capacity- 500 KVA Engine –Caterpillar Alternator- Kirloskar)
12	Servo Stabilizer- 1 No. Capacity- 22.5 KVA
13	Transformer – 1 No. Capacity- 630 KVA Make – Kirloskar

DETAILS OF KNOWN ENCUMBRANCES:

1. The scheduled property is subject to an outstanding statutory charge/attachment towards commercial Tax dues. This attachment is formally registered/subsisting via **Document No.02/2020** issued by the Commercial Taxes Department.
2. The scheduled property is further subject to subsisting judicial attachment orders passed by the **Hon'ble Additional District Court, Dindigul**. These judicial encumbrances are duly registered under **Document No.05/2015 and Document No.02/2021**

For detailed terms and condition of the sale, please refer to the link provided in TIIC, Dindigul Branch, Secured Creditor Website i.e. <http://www.bankeauctions.com>

Date: 16.10.2026

**Authorised Officer
The TIIC Ltd., Dindigul**